



Pre-Q3 2026: Housekeeping items

Proximus Investor Relations would like to remind the investment community about publicly available information that are relevant to consider for the quarter.

Domestic Segment

- Residential postpaid net adds in Q3 2025 were exceptionally high (+41k net adds), driven by the portfolio upgrades of the Proximus brand and Mobile Vikings.
- Recent price changes
 - Mobile Vikings mobile tariff plans updated on 12th of August 2026:
 - +2GB extra mobile data for €10 & €12 subscriptions totaling 10 & 12 GB respectively
 - +10GB extra mobile data for 15 & €20 subscriptions totaling 40 & 70 GB respectively
 - Launch of Unlimited Superfast subscription at €35/month including speeds up to 750Mbps and 100 GB EU roaming data
 - As of 1st of May, mobile data volumes of Proximus mobile subscriptions increased for residential, self-employed customers and small businesses. See for details the [press release](#)
 - Price indexation applicable as of 1st of January 2026 primarily affected legacy products and packages, which are no longer being marketed. Current-generation packages (Flex+), fixed internet products, and mobile subscriptions remained unchanged. Mobile Vikings pricing was not impacted
- OpEx:
 - Proximus SA wage increases following the crossing on the health index:
 - 2026: wages were adjusted as of March 1st and September 1st (2%)
 - 2025: wages were adjusted as of March 1st
 - As indicated before, in addition to inflationary effects, the OpEx is impacted by structural elements linked to cloudification-related costs and rental costs linked to our asset disposal program
 - Proximus continues its tight cost control as part of the new saving program of 180M€ over the 3-year period 2026-2028

Proximus Global

- Note on comparable base:
 - For Q3 2026, Global's comparable base from 2025 eases further versus previous quarters as the reduction in P2P Voice & Messaging took effect in a gradual way as of Q2 2025. In this same period, the headwinds in SMS CPaaS became increasingly evident
- OpEx:
 - Global's OpEx was EUR 70 million for Q1 2026 and EUR 72 million for Q2 2026, increasing by +3.8% and +3.5% quarter-on-quarter respectively, reflecting earlier flagged investments in targeted growth initiatives to support the turnaround of Global's business

Proximus Group

- Reported EBITDA
 - No exceptional one-offs in Q3 2025 reported EBITDA
- For Q3 '26 remind:
 - Impact from consolidating Unifiber Capex as from June 1st
 - H1 26 organic FCF was -25M€, we typically generate higher cashflow in the second half of the year for a variety of timing related factors including tax and interest rate payments

Shareholder remuneration policy:

- Proximus intends to return a gross dividend of EUR 30cts per share over the result of 2026, EUR 40cts per share over the result of 2027 and EUR 50cts per share over the result of 2028.
- Dividends will be payable in a single instalment, post approval by the Annual General Meeting.
- The shareholder remuneration policy relies on assumptions about future business and market evolutions and may change if unexpected risks or external events occur. Each year, the proposed dividend is reviewed and presented to the Board of Directors, including confirming appropriate levels of distributable reserves.

Outlook – (updated July 31st, 2026)

Metrics	YTD 2026 Actuals	Outlook FY 2026 Update May 28 th 2026	Outlook FY 2026 Update July 31 st 2026
Domestic Services revenue ⁴	0.0%	Broadly stable	Broadly stable
Domestic EBITDA	+1.1%	Broadly stable	Broadly stable
Global EBITDA	63M€	100-130M€	110-120M€
CapEx ¹	585M€	Up to 1.3B€	Up to 1.3B€
Organic FCF ²	-25M€	Around 50M€	Around 50M€
Net debt / EBITDA ³	nr	Remain below 3.0X	Remain below 3.0X
Gross dividend/share	nr	30cts	30cts

¹ CapEx is accrued capex, excl spectrum and football rights
² Organic FCF excludes impacts from asset sales or M&A

³ Aligned with S&P definition
⁴ Services revenue: B2C Customer services, B2B Telco & IT services, Wholesale services