This presentation is a subset of the company’s results release. Please consult proximus.com/investors for the overall disclosed information.
Cautionary statement

This communication may include some forward-looking statements, without limitation, regarding Proximus’ financial or operational results, certain strategic plans or objectives, macro-economic trends, regulation, future market conditions and other risk factors. These forward-looking statements rely on a number of assumptions concerning future events and are subject to uncertainties and other factors, many of which are outside Proximus’ control. Therefore, the actual future results may differ materially from those expressed in or implied by the statements. Readers are cautioned not to put undue reliance on forward-looking statements, which speak only of the date of this communication. Except as required by applicable law, Proximus disclaims any intention or obligation to update and revise any forward-looking statements, whether as a result of new information, future events or otherwise.

This document and the Q&A session may contain summarized, non-audited or non-GAAP financial information. The information contained herein should therefore be considered in conjunction with all the public information regarding the Proximus Group available, including, if any, other documents released by the company that may contain more detailed information. Information related to Alternative Performance Measures (APM) used in this presentation are included in the consolidated management report.
Content

• Key events Q3
• #inspire2022 strategy
• Financial & Operational performance
• Appendix
Key events Q3
Delivering +7.8% Group revenue growth for Q3, continued commercial traction & EBITDA growth.

Key strategic developments

- 1,124K Fiber HP or +93K in Q3
- Fiber-PPP **German-speaking Community closed.**
- 10 Gbps Fiber launch
- International businesses accelerating Proximus profitable growth
- 1st Bel 20 company with **Net-Zero targets** scientifically validated by SBTi

Continued strong commercial traction

- +6K @
- +27K Fiber activated retail lines
- +33K Postpaid
- +12K Convergent residential
- +50% YoY BICS cloud usage
- +89% YoY Telesign sales bookings

Accelerated revenue growth in Q3.

- Revenue YoY: 7.8%
- EBITDA YoY: 0.6%

Maintaining positive EBITDA trend.
Strong revenue & Direct Margin growth for all segments.

<table>
<thead>
<tr>
<th>Segment</th>
<th>Q3'21</th>
<th>Q3'22</th>
</tr>
</thead>
<tbody>
<tr>
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**Direct Margin**

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**Opex**

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<td>4</td>
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<tr>
<td></td>
<td>Elims</td>
<td>4</td>
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**Ebitda**

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<td>7</td>
</tr>
<tr>
<td></td>
<td>Elims</td>
<td>7</td>
</tr>
</tbody>
</table>

(underlying, €M)
Delivering on our #inspire2022 strategy

Build the best **GIGABIT NETWORK** for Belgium

Operate like a "**DIGITAL** native" company

**GROW PROFITABLY** through partners & ecosystems

Act for a **GREEN** and digital society
Product superiority leaps forward by 10 Gbps

La Fibre 10 Gbps*

*By far the fastest network in Belgium

Introducing 10 Gbps across 5 cities

Nation-wide upgrade by summer 2023

Network was built 10 Gbps ready
Continuously improving product portfolio, supporting strong NPS trends for all brands

Contact center volumes c. -10% down YoY

Launch of 10 Gbps Fiber offer

Proximus Pickx will broadcast the new season of 'The Handmaid’s Tale', exclusively on Pickx+

Disney+ now available as a separate TV option & permanently included in the TV options Pickx All Stars and Pickx All Stars & Sports

La fibre 10 Gbps
Skinny offers successfully addressing evolving needs of certain customer segments

BB + Mobile
Budget family-offer

Convergent customers

Mobile Vikings bringing Fixed Internet offer to the Belgian market

Uptake of skinny offers within the Proximus family

- Flex XS
- MVIK Internet
19% fiber coverage end-September, well on track to meet year-end target of 22%
1,124M Fiber Homes Passed end-September, +93K added during summer holiday period.

Fiber Homes & Businesses Passed (in K)

- Q3'21: 65
- Q4'21: 126
- Q1'22: 95
- Q2'22: 122
- Q3'22: 93

- Q4'21: 813
- Q1'22: 909
- Q2'22: 1,031
- Q3'22: 1,124

7.1k weekly rollout (rounded, HP)

- Q3'21: 5,000
- Q4'21: 9,700
- Q1'22: 7,300
- Q2'22: 9,400
- Q3'22: 7,100

22% Network filling rate*

- Q3'20: 20%
- Q3'21: 21%
- Q3'22: 22%

* Homes Activated / Total Homes Passed Ready for Termination (=connectable homes passed)
Fiber deployment in the German-speaking Community through PPP

PPP - Ethias, GSC & Proximus: "Glasfaser Ostbelgien company", brand name "GOFiber"

Ambition to cover c. 40K LUs (nearly all premises)
Build to start in 2023 until 2026

€ 130-140M funding need of which
- € 40M of subsidies (European recovery plan funds); support of €1000/HP
- remaining through PPP Construction loan (c. 70%), non-recourse.
- Equity injections of both parents

P2P technology through massive **aerial deployment** using electricity poles

Proximus minority shareholder (50%+2 shares; off balance sheet)
> 10 yrs Prox call option to gain control (3 shares up to 25%, nominal value)

Subject to EU approval, expected before year-end
Strong customer demand for Fiber: 220k activated Fiber lines end Q3

Fiber park & net adds* (in K)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Fiber park &amp; net adds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q3'21</td>
<td>126</td>
</tr>
<tr>
<td>Q4'21</td>
<td>146</td>
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<tr>
<td>Q1'22</td>
<td>170</td>
</tr>
<tr>
<td>Q2'22</td>
<td>194</td>
</tr>
<tr>
<td>Q3'22</td>
<td>220</td>
</tr>
</tbody>
</table>

*Residential + Business, incl. new & migrated customers

Increasing Fiber share in total acquisitions

Q3'21: 68%
Q3'22: 75%

Lower churn levels

Copper: Q3'21, Fiber: Q3'22

68% Migration rate (1 year post commercial launch)

ARPC in € (Res)

Q3'21: Copper, Q3'22: Fiber uplift
Innovative 5G network slicing successfully tested

New important milestone in our ambition to build the best network for Belgium and bring next-generation experiences to our customers.

Proximus one of the first operators worldwide to successfully test the simultaneous creation of different network slices on a single device.

Network slicing will result in substantial benefits for consumers, enterprises, industry and society.
Net-Zero targets scientifically validated by SBTi
1\textsuperscript{st} large Belgian company and the 3\textsuperscript{rd} telco worldwide

Targets validated by the SBTi (Science Based Targets initiative)

Overall
✓ Net-zero greenhouse gas (GHG) emissions across the value chain by 2040

Near-Term
✓ Reduce absolute the scope 1 GHG emissions by 95% by 2030*
✓ Continue sourcing 100% renewable electricity annually until 2030
✓ Reduce absolute scope 3 GHG emissions by 60% by 2030*

Long-Term
✓ Maintain a minimum of 95% absolute scope 1 and 2 GHG emission reductions by 2030 through 2040*
✓ Reduce absolute scope 3 GHG emissions by 90% by 2040*

*from a 2020 base year
Financial & Operational performance
Domestic
Growing Internet & Mobile base.
Emerging trend towards products with no TV subscription reflected in a changing acquisition mix.

- **Internet base**: 2,207k; +44k YoY; +2.0% YoY
- **TV base**: 1,718k; +11k YoY; +0.6% YoY
- **Postpaid base**: 4,775k; +177k YoY; +3.8% YoY
- **Fixed Voice**: 1,863k; -186k YoY; -9.1% YoY

**Net adds; Group ('000)**

- Q3'21: 5, Q4'21: 15, Q1'22: 15, Q2'22: 8, Q3'22: 6
- Q3'21: -5, Q4'21: 14, Q1'22: 11, Q2'22: -1, Q3'22: -13
- Q3'21: 58, Q4'21: 53, Q1'22: 38, Q2'22: 52, Q3'22: 33
Domestic Flex convergent offers at 1,055K subscribers.

Flex subscriptions* (in K)

<table>
<thead>
<tr>
<th>Q3'21</th>
<th>Q4'21</th>
<th>Q1'22</th>
<th>Q2'22</th>
<th>Q3'22</th>
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</thead>
<tbody>
<tr>
<td>741</td>
<td>835</td>
<td>922</td>
<td>1,006</td>
<td>1,055</td>
</tr>
</tbody>
</table>

*Number of Flex packs include both Residential & Business Customers
Residential revenue Q3 +3.0%, including +2.8% for Customer Services Revenue

- Inorganic contribution Mobile Vikings fully annualized
- Customer Services revenue growth sequentially improving from +1.6% organic in Q2
  - Convergent Customer growth
  - Pricing optimization
Residential customer services revenue +2.8% YoY, with ARPC up +3.5%

Customers (in K)
Growing Convergent base, +12,000 net adds in Q3 or +5.7% YoY

ARPC (overall, €)
Supported by Jan’22 & May’22 price indexation & upsell to convergent offers.

Customer services revenue (in €M)
Incl. +8.1% Convergent revenue
Q3’22 Business revenue +3.7%,
Including strong IT products revenue and well managed services revenue

**Business revenue (€M, YoY)**

-2.3% | 1.0% | -1.6% | 0.6% | 3.7%

<table>
<thead>
<tr>
<th>Q3'21</th>
<th>Q4'21</th>
<th>Q1'22</th>
<th>Q2'22</th>
<th>Q3'22</th>
</tr>
</thead>
<tbody>
<tr>
<td>454</td>
<td>477</td>
<td>459</td>
<td>468</td>
<td>471</td>
</tr>
<tr>
<td>396</td>
<td>402</td>
<td>397</td>
<td>399</td>
<td>394</td>
</tr>
</tbody>
</table>

**Q3 results**

- **Services revenue** -0.6%,
growth in Fixed Data and Mobile off-set by Fixed Voice erosion.

- **Products revenue** +34.4%,
driven by IT product growth +45.8%.

**Customer wins***

*limited to those with customer’s consent*
Continued B2B transformation with good momentum in Fixed Data, balancing competitive pressure and legacy erosion

- **+3.9% Fixed Data** - Internet supported by pricing, while managing value in the transition to SD-WAN services.
- **+0.8% Mobile** - supported by growing customer base & roaming.
- **-1.1% IT Services** - Growing recurring IT services offset by less one-shot revenues.
Wholesale continued positive track for Services revenue, benefitting from open network approach

- **Fixed & Mobile Services revenue +17.3%:**
  - rising number of MVNO customers,
  - more roaming revenue
  - increasing JV services revenue

- **Interconnect revenue -15.2%, reflecting the ongoing decline in traditional messaging revenue & regulation impact**
Sustained domestic revenue growth, accelerating to +3.6% YoY excl. terminals +3.4%

(underlying, €M)

Q3’21  Terminals (Residential & Business)  Q3’21 excl. terminals  Residential Customer Services  Business Services  Wholesale Services  Non-Services Revenue  *  Q3’22 excl. terminals  Terminals (Residential & Business)  Q3’22

1,085  1,020  13  -2  6  19  1,055  1,125

+3.4% excl. terminals  3.6%
Inflationary impacts, customer and transformation costs partially off-set by cost efficiencies

- The Opex graph represents a management view.
- Inflation mainly including wage indexation (Oct’21/Feb’22/Apr’22/Jun’22/Sep’22)
- Customer Opex including Direct, Customer related & Other Opex
International
BICS continued strong EBITDA growth, +23.8% in Q3

BICS revenue +16.4% YoY
- Core +13.4%
  Increased post-Covid-19 traveling
- Growth +44.3%
  Strong cloud communication
- Legacy: +16.2%
  Summer travel catch up & favorable destination mix

Strategic partnerships secured in Q3:

Revenue (€M, YoY)

<table>
<thead>
<tr>
<th></th>
<th>Q3'21</th>
<th>Q4'21</th>
<th>Q1'22</th>
<th>Q2'22</th>
<th>Q3'22</th>
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</thead>
<tbody>
<tr>
<td>Core</td>
<td>12.6%</td>
<td>9.0%</td>
<td>4.5%</td>
<td>11.2%</td>
<td>16.4%</td>
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<tr>
<td>Growth</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Legacy</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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Ebitda (€M, YoY)

<table>
<thead>
<tr>
<th></th>
<th>Q3'21</th>
<th>Q4'21</th>
<th>Q1'22</th>
<th>Q2'22</th>
<th>Q3'22</th>
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<tbody>
<tr>
<td>Core</td>
<td>25</td>
<td>27</td>
<td>33</td>
<td>35</td>
<td></td>
</tr>
<tr>
<td>Growth</td>
<td>15.8%</td>
<td>6.8%</td>
<td>18.6%</td>
<td>25.5%</td>
<td>23.8%</td>
</tr>
<tr>
<td>Legacy</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Telesign Q3 revenue +44.0%, representing another milestone in its growth journey.

**Q3 DM trending better than initial ‘22 growth plan**
- **Digital Identity** revenue & DM increasing on strong volume growth (new & existing customers)
- **Communications** revenue & DM increasing on price increase in certain markets & favorable currency movements.

**Q3 EBITDA -1M€**
Incl. increased investments in R&D and Go to market

- Keeping high NRR* of 122%
- 18% YoY Cumulative volumes**
- +89% YoY Sales bookings

Telesign gained recognition from leading industry analysts:

* Net Revenue Retention
** adjusted for volatility within Telesign’s communication business in India
Group
Multiple safeguards in place to manage inflation, challenges being actively monitored.

<table>
<thead>
<tr>
<th>As % of rev.*</th>
<th>Mitigation actions</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>• Pricing Optimization / Value Management</td>
</tr>
</tbody>
</table>
| **Opex - Energy** | • Energy: 2022 c.100% hedged & 2023 >90% hedged with average price level < 160€/MWh**.  
|                | • Consumption reduction program |
|                | • 400M€ Gross cost savings program |
|                | • Continued strong focus on Internal & External workforce |
| **Opex - WF costs** | |
| **Capex**      | • 2022: Inflation impact managed in total Capex envelope  
|                | • Long duration fixed Proximus fiber contracts |
|                | • Continued focus on efficient capex deployment |
| **Finance costs - Interest rates** | • >99% of the outstanding LT debt is at fixed rate  
|                | • Refinancing of 2024 & 2025 bonds hedged in Q1 2022 at low interest rates |

*Based on 2021 figures  
**Commodity price
YTD Domestic Revenue & Group EBITDA outperforming

**Revenue**

<table>
<thead>
<tr>
<th>YTD Q3'21</th>
<th>Domestic</th>
<th>BICS</th>
<th>Telesign</th>
<th>Elims</th>
<th>YTD Q3'22</th>
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</thead>
<tbody>
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<td>81</td>
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Domestic : BICS : Telesign : Elims = 1,416 : 53 : 11 : 37

**Direct Margin**

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<thead>
<tr>
<th>YTD Q3'21</th>
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<th>Elims</th>
<th>YTD Q3'22</th>
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**Opex**

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Domestic : BICS : Telesign : Elims = 1,416 : 53 : 11 : 37

**Ebitda**

<table>
<thead>
<tr>
<th>YTD Q3'21</th>
<th>Domestic</th>
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<th>Elims</th>
<th>YTD Q3'22</th>
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<td>1,362</td>
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<td>17</td>
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</table>

Capex tracking on plan, with year-to-date €841M.

Group Capex
€M, excl. spectrum & football rights

* Customer capex related to customer equipment (Modems, Decoders, Wi-Fi repeaters…) and termination & activation CAPEX for Fiber and Copper customers

- Strong YOY increase in Proximus **Fiber HP**
- Increase in Fiber customer **termination and activation cost**
- IT-transformation and Digitalization
- Ongoing implementation of **Mobile network consolidation**.
YTD FCF reflects accelerated Fiber investments and unfavorable YoY evolution of BWC

(€M)

- The FCF graph represents a management view. The composition reflects the main components, sometimes in aggregate, and might differ from the Consolidated Cash Flow statement.
- Early leave plan refers to voluntary early leave before retirement and FFP plan to the Fit for Purpose transformation plan.
- FCF includes the lease payments.
- Other: aggregate of smaller items.
- Acquisitions incl. M&A related transaction costs.

<table>
<thead>
<tr>
<th></th>
<th>YTD Q3'21</th>
<th>Acquisitions 2021</th>
<th>FCF YTD'21 adjusted</th>
<th>Underlying Ebitda</th>
<th>Income tax payments</th>
<th>Interest payments</th>
<th>Early Leave Plan / FFP Plan</th>
<th>Fiber equity injections</th>
<th>Cash Capex</th>
<th>AP/AR/Inventory</th>
<th>Other</th>
<th>FCF YTD'22 adjusted</th>
<th>Acquisitions 2022</th>
<th>YTD Q3'22</th>
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<tr>
<td>Income tax payments</td>
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<td>132</td>
<td>408</td>
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<td>28</td>
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<td>82</td>
<td>-13</td>
<td>69</td>
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</table>
2022 outlook
Raising Domestic revenue guidance; Group EBITDA to be at upper-end of range.

### Guidance metrics

<table>
<thead>
<tr>
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<th>Outlook FY 2022</th>
<th>Revised Outlook 29 July 2022</th>
<th>YTD Sep. 2022</th>
<th>Revised Outlook 28 October 2022</th>
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</thead>
<tbody>
<tr>
<td>Underlying Domestic revenue excl. Terminals</td>
<td>Growing up to 1% YoY</td>
<td>Growing by 1%-2% YoY</td>
<td>+2.5% YoY</td>
<td>Growing around +2% YoY</td>
</tr>
<tr>
<td>Underlying Domestic EBITDA</td>
<td>Growing up to 1% YoY</td>
<td>Upper range of ‘Growing up to 1% YoY’</td>
<td>+0.3% YoY</td>
<td>Reiterating Upper range of ‘Growing up to 1% YoY’</td>
</tr>
<tr>
<td>Underlying Group EBITDA</td>
<td>Around -1% YoY</td>
<td>Growing up to 1% YoY</td>
<td>+0.6% YoY</td>
<td>Upper range of ‘Growing up to 1% YoY’</td>
</tr>
<tr>
<td>Capex (excl. Spectrum &amp; football rights)</td>
<td>Close to € 1.3Bn</td>
<td>Reiterating ‘close to € 1.3Bn’</td>
<td>€ 841M</td>
<td>Reiterating ‘close to € 1.3Bn’</td>
</tr>
<tr>
<td>Net debt / EBITDA</td>
<td>Around 1.6X</td>
<td>Reiterating ‘around 1.6X’</td>
<td>nr</td>
<td>Reiterating ‘around 1.6X’</td>
</tr>
</tbody>
</table>

### Shareholder return

**Annual gross dividend over result of € 1.2/share, in line with announced 3-year dividend policy (2020-2022).**

**Interim dividend of gross €0.50/share payable 9 December 2022.**
Save the date:
Capital Markets Day
Monday 16 January 2023
Q&A

Join the conference call:

Dial-in UK       +44 20 7194 3759
Dial-in USA      +1 646 722 4916
Dial-in Europe   +32 2 403 5816

Code 17629917#
Appendix
## From reported to underlying

<table>
<thead>
<tr>
<th>(EUR million)</th>
<th>GROUP Revenue</th>
<th>GROUP EBITDA</th>
<th>GROUP Revenue</th>
<th>GROUP EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Q3 '21</td>
<td>Q3 '22</td>
<td>YTD '21</td>
<td>YTD '22</td>
</tr>
<tr>
<td>Reported</td>
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<td>1,511</td>
<td>4,138</td>
<td>4,355</td>
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<td>Adjustments</td>
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<td>-1</td>
<td>-1</td>
<td>-4</td>
</tr>
<tr>
<td>Underlying</td>
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<td>1,510</td>
<td>4,137</td>
<td>4,351</td>
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<tr>
<td>Adjustments</td>
<td>-1</td>
<td>-1</td>
<td>-1</td>
<td>-4</td>
</tr>
<tr>
<td>Lease Depreciations</td>
<td>-20</td>
<td>-20</td>
<td>-60</td>
<td>-61</td>
</tr>
<tr>
<td>Lease Interest</td>
<td>-1</td>
<td>-1</td>
<td>-1</td>
<td>-1</td>
</tr>
<tr>
<td>Transformation</td>
<td>3</td>
<td>9</td>
<td>5</td>
<td>19</td>
</tr>
<tr>
<td>Acquisitions, mergers and disposals</td>
<td>-1</td>
<td>-1</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Litigation/regulation</td>
<td>6</td>
<td>6</td>
<td>6</td>
<td>-1</td>
</tr>
</tbody>
</table>

- **Revenue**
  - Q3 '21: 1,401 (EUR million)
  - Q3 '22: 1,511 (EUR million)

- **EBITDA**
  - Q3 '21: 466 (EUR million)
  - Q3 '22: 469 (EUR million)

- **YTD '21**
  - Revenue: 4,138 (EUR million)
  - EBITDA: 4,137 (EUR million)

- **YTD '22**
  - Revenue: 4,355 (EUR million)
  - EBITDA: 4,351 (EUR million)
EBITDA conversion to FCF

(€M)

-1,407  -62  25  1,371  -127  -1,101  -30  -30  -36  34  82  69

Reported Ebitda YTD'22  Lease depreciations and interest  Incidentals  Underlying Ebitda YTD'22  AP/AR/Inventory  Cash Capex  Fiber equity injections  Interest payments  Early Leave Plan/FFP Plan  Others  FCF YTD'22 adjusted  Acquisitions 2022  FCF YTD'22

* Early leave plan refers to voluntary early leave before retirement and FFP plan to the Fit for Purpose transformation plan
**Net income (Group share)**

<table>
<thead>
<tr>
<th>(€M)</th>
<th>YTD Q3’21</th>
<th>Underlying Ebitda</th>
<th>Adjustments</th>
<th>D&amp;A</th>
<th>Net finance result</th>
<th>Tax expense</th>
<th>Others (*)</th>
<th>YTD Q3’22</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>356</td>
<td>8</td>
<td>-4</td>
<td>12</td>
<td>12</td>
<td>-2</td>
<td>-4</td>
<td>369</td>
</tr>
</tbody>
</table>

* Includes Non-controlling interests and Share of loss from associates
Proximus continues to manage a sound financial position

Adjusted Net Financial Position (excl. lease liabilities) (YTD, €M)

-2,740

Net fin position end Dec 2021

69

Free Cash Flow

-226

Dividends

187 *

Other

-2,710

Net fin position end Sep 2022

Credit ratings

S&P A- (stable outlook)

Moody’s A1 (stable outlook)

1.64 %

Weighted average coupon (long-term only)

7.2 Yr

Weighted average debt duration (long-term only)

* Mainly remeasurement to fair value of cash flow hedge instrument for future LT debt
... and secured its long term debt

- >99% of the outstanding LT debt is at fixed rate
- Refinancing of 2024 & 2025 bonds hedged in Q1 2022 at low interest rates.
## Shareholder structure

**Status 30/09/2022**

<table>
<thead>
<tr>
<th></th>
<th>Number of shares</th>
<th>% shares</th>
<th>% Voting rights</th>
<th>% Dividend rights</th>
<th>Number of shares with voting rights</th>
<th>Number of shares with dividend rights</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Belgian state</strong></td>
<td>180,887,569</td>
<td>53.51%</td>
<td>56.11%</td>
<td>55.99%</td>
<td>180,887,569</td>
<td>180,887,569</td>
</tr>
<tr>
<td><strong>Proximus own shares</strong></td>
<td>15,653,271</td>
<td>4.63%</td>
<td>0.00%</td>
<td>0.21%</td>
<td>0</td>
<td>693,702</td>
</tr>
<tr>
<td><strong>Free-float</strong></td>
<td>141,484,295</td>
<td>41.86%</td>
<td>43.89%</td>
<td>43.79%</td>
<td>141,484,295</td>
<td>141,484,295</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>338,025,135</td>
<td>100.00%</td>
<td>100.00%</td>
<td>100.00%</td>
<td>322,371,864</td>
<td>323,065,566</td>
</tr>
</tbody>
</table>

The voting rights of all treasury shares are suspended by law. Proximus has 14,959,569 treasury shares that are not entitled to dividend rights and 693,702 treasury shares that are entitled to dividend rights.

**Transparency declarations:** According to Proximus’ bylaws, the thresholds as from which a shareholding needs to be disclosed have been set at 3% and 7.5%, in addition to the legal thresholds of 5% and each multiple of 5%.

**Total number of shares**

- **338,025,135**
- **42%**
- **54%**
- **~€3.4Bn**
- **~11.3%**
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